

Mobilizing for Justice Since 1963

LEGAL

By Overnight Mail

SERVICES

February 3, 2016

INCORPORATED

Adam McKay c/o William Morris Endeavor 9601 Wilshire Blvd. Beverly Hills, California 90210

Dear Mr. McKay:

Because you are the writer and director of *The Big Short*, I am writing to ask that you use your position of influence to bring attention to an important detail of the 2008 economic crisis: the unequal burden that communities of color shouldered during the subprime mortgage crisis.

As a legal services attorney representing homeowners whose subprime mortgages are now in foreclosure, I was happy to see that your version of *The Big Short* did not leave out the disastrous impact of the crisis on American families. I was also pleased to see your reminder at the end of the film that our government was – and continues to be – complicit in the greatest deceit ever waged on the American public. To this day, not a single Wall Street executive has gone to jail.

But the greatest injustice of the 2008 financial crisis is that black and Latino homeowners were targeted for these subprime mortgages. And although the federal government instituted various mortgage modification programs, as our study demonstrates (enclosed), black and Latino families have not reaped the benefits of these programs. The federal government has again failed to enforce its own regulations. Black and Latino homeowners again serve as profit centers for the banks.

Property remains the single most determining factor of generational success in this country. After 80 years of discrimination in mortgage lending - which started at the behest of the federal government - this form of success should not be the exclusive right of white homeowners. But failing to acknowledge the racial disparity of subprime lending and government's failed mortgage modification process, ensures that it is. Any attention you could bring to this issue, at media events, during interviews, at screenings and at the Oscars, would be greatly appreciated.

Please feel free to contact me if you have any questions. I can be reached at (212) 417-3779 or elynch@mfy.org.

Sincerely,

Elizabeth M. Lynch

Supervising Attorney

Encl.

Cc: Cliff Roberts, William Morris Endeavor (via overnight, w/enclosure)

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Brad Pitt Plan B Entertainment 9150 Wilshire Boulevard Beverly Hills, CA 90210

Dear Mr. Pitt:

Because you are the producer of *The Big Short*, I am writing to ask that you use your position of influence to bring attention to an important detail of the 2008 economic crisis: the unequal burden that communities of color shouldered during the subprime mortgage crisis.

As a legal services attorney representing homeowners whose subprime mortgages are now in foreclosure, I was happy to see that your version of *The Big Short* did not leave out the disastrous impact of the crisis on American families. I was also pleased to see your reminder at the end of the film that our government was – and continues to be – complicit in the greatest deceit ever waged on the American public. To this day, not a single Wall Street executive has gone to jail.

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Sincerely,

Supervising Attorney

Encl.

Dede Gardner, Plan B Enterprises (via overnight, w/enclosure) Cc:

Jeremy Kleiner, Plan B Enterprises (via overnight, w/enclosure)